

# PAY 2018 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Brown  
 Jurisdiction Nashville Redevelopment Commission  
 Allocation Code TO7001 ~~4748~~  
 Allocation Area Name Nashville

Form Prepared By:  
 Name Beth Mulry  
 Unit/Company Brown County Auditor  
 Phone Number 812-988-5485  
 Email Address MULRYBA@BROWNCOUNTY-IN.US

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>\$72,926,224</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>229</u>	
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$72,926,453</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>73,913,305</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$73,913,305</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01353</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$73,912,916</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$389</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.5178</u>
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$6</u>
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01353</u>

I, Beth Mulry, Auditor of Brown County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9/12/2017

Beth Mulry  
 County Auditor (Signature)

Beth Mulry  
 County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Nashville

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Robert Brown  
 Commissioner, Department of Local Government Finance

Date 9/14/17